

Nationwide Multistate Licensing System

## NMLS Policy Guidebook Changes – September 30, 2022

• Page 15:

The broken link to the Business Activity Definitions on the Resource Center has been fixed.

• Pages 19 - 20:

Main address\* (Do Not use a PO Box) section updated to state that the system automatically considers the main address to be a licensed or registered location and goes on to state that regardless of this requirement a state may not require the main address to be licensed or registered depending upon the activity being conducted. See redline below.

NMLS presumes that the license authority conferred with a Company Form (MU1) is a general license authority for a company. In those states that require each location conducting licensed activity to be individually licensed or registered, <u>T</u>the main address is automatically considered <u>by the system as</u> a licensed or registered location.<u>Notwithstanding the system requirement</u>, depending upon the activity being conducted at the main address, a state may not require the main address to be licensed or registered.